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UNCLAS STOCKHOLM 000638

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SECSTATE FOR INR/R/MR, EUR/PPD, EUR/NB, EUR/PA, EUR/FO

E.O. 12958: N/A

TAGS: OPRC KMDR KPAO PINS PHUM PREF EUN SW SUBJECT: Media Reaction - Financial Market Crisis

On September 20, apolitical Stockholm business daily "Dagens Industri" ran an editorial titled "U.S. Salvage Plan is Basically Positive."

"Seldom have the world's financial markets been this jerky. However, one of the worst weeks that the (world's) financial system has experienced ended in some state of optimism and recovery after interventions and statements about support measures by the U.S. government and other authorities....

"It is not the companies and capitalists of the financial crisis that should be saved, but rather a continued rise in standards. Crises must be prevented by a wise policy of balance, but those that occur must be dealt with quickly and resolutely....

"Therefore there is plenty of reason to positively regard the American emergency action in defense of the world economy." SILVERMAN